

RESOLUTION 2019-1

**A RESOLUTION AMENDING WATERGRASS COMMUNITY
DEVELOPMENT DISTRICT II'S DEBT SERVICE FUND
BUDGET FOR FISCAL YEAR 2019**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of Watergrass Community Development District II, hereinafter referred to as "District", adopted a Debt Service Fund Budget for Fiscal Year 2019, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WATERGRASS COMMUNITY DEVELOPMENT DISTRICT II THE FOLLOWING:

1. The Debt Service Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 16th day of January, 2019 and be reflected in the monthly and Fiscal Year End 9/30/2019 Financial Statements and Audit Report of the District.

**Watergrass
Community Development District II**

By: 
Chairman

Attest:

By: 
Secretary

Proposed Budget Amendment
For the Period Ending September 30, 2019

| ACCOUNT DESCRIPTION | CURRENT BUDGET | PROPOSED AMENDMENT | FINAL BUDGET |
|--------------------------------------------------------------|---------------------|-----------------------|-------------------|
| <u>REVENUES</u> | | | |
| Interest - Investments | \$ - | \$ - | \$ - |
| Special Assmnts- CDD Collected | 552,209 | (552,209) | - |
| TOTAL REVENUES | 552,209 | (552,209) | - |
| <u>EXPENDITURES</u> | | | |
| <u>Debt Service</u> | | | |
| Interest Expense | - | 243,731 | 243,731 |
| Total Debt Service | - | 243,731 | 243,731 |
| TOTAL EXPENDITURES | - | 243,731 | 243,731 |
| Excess (deficiency) of revenues Over (under) expenditures | 552,209 | (795,940) | (243,731) |
| Net change in fund balance | 552,209 | (795,940) | (243,731) |
| FUND BALANCE, BEGINNING (OCT 1, 2018) | 700,997 | - | 700,997 |
| FUND BALANCE, ENDING | \$ 1,253,206 | \$ (795,940) | \$ 457,266 |